



SHANNON

SHANNON
SHANNON YOUR BUSINESS to New Height

SHANNON ADVISORS PRIVATE LIMITED

CIN: U74999DL2022PTC399995

SEBI Registered Category 1 Merchant Banker

Reg. No: INM000013174

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 03RD ANNUAL GENERAL MEETING OF THE MEMBERS OF SHANNON ADVISORS PRIVATE LIMITED IS SCHEDULED TO BE HELD ON TUESDAY, 30TH SEPTEMBER, 2025 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 902, IX FLOOR, NEW DELHI HOUSE, 27 BARAKHAMBHA ROAD, CONNAUGHT PLACE, CENTRAL DELHI, NEW DELHI, INDIA, 110001

TO TRANSACT THE FOLLOWING BUSINESS AS AN ORDINARY BUSINESS:

1. To receive, consider and adopt (a) the Audited Standalone Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, along with the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, along with the reports of the Auditors thereon and, in this regard, to consider and if thought fit, to pass the following resolution as **Ordinary Resolution**:
 - a) **"RESOLVED THAT** the Audited Standalone Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."
 - b) **RESOLVED THAT** the Audited Consolidated Financial Statement including the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the financial year ended March 31, 2025 and the Statement for Cash Flow for the financial year ended March 31, 2025, and the reports of the Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

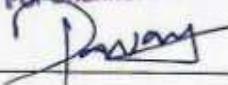
By Order of the Board of Director
For Shannon Advisors Private Limited

For Shannon Advisors Private Limited


Rishu Goyal
(Director)
DIN – 07847903
E-1/61, Second Floor Sector-7, Rohini
North West, Delhi 110085

Director

For Shannon Advisors Private Limited



Director

Pavan Kumar Agrawal
(Director)
DIN – 08173091
A-505, Paradise Apartment I.P. Extension,
East Delhi-110092

Date: 19/09/2025
Place: New Delhi



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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING. THE PROXY FORM IS ENCLOSED HEREWITH THE NOTICE.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. Members of the company have an option to attend the meeting either through physical mode or Audio Visual Means (AVM). Shareholders are requested to intimate the same in advance. The link for the meeting will be provided separately upon confirmation.
3. Members/Proxies Attending the Meeting are Requested to Bring the Attendance Slip (Duly Completed) to The Meeting.
4. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the board resolution authorizing the representatives to attend and vote at the Annual General Meeting
5. Members, who have registered their email addresses for receipt of documents in electronic mode under the green initiative of Ministry of Corporate Affairs, are being sent notice of AGM by email and others are being sent by post.
6. The relevant details pursuant to Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/ re-appointment at this AGM are given in this Notice.
7. On receipt of the requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the Annual General Meeting.
8. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant ('DP') and holdings should be verified from time to time.

For Shannon Advisors Private Limited
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Director



SHANNON ADVISORS PRIVATE LIMITED

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Ensuring Your Business to New Heights

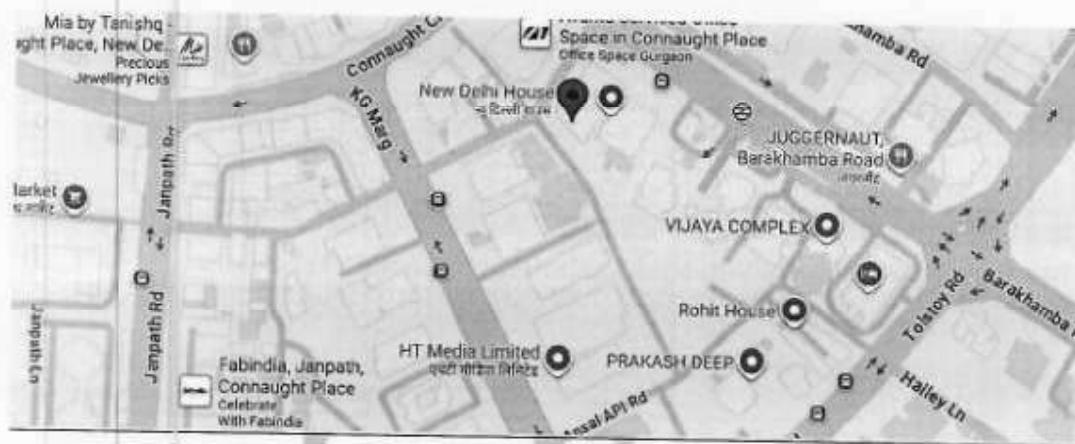
CIN: U74999DL2022PTC399995

SEBI Registered Category 1 Merchant Banker

Reg. No: INM000013174

Location: 902, 1K Floor, New Delhi House, 27 Barakhamba Road, Connaught Place, Central Delhi, New Delhi, India, 110001

Route Map:



For Shannon Advisors Private Limited

Director

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SHANNON ADVISORS PRIVATE LIMITED

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Reg. No: INM000013174

Form No.MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999DL2022PTC399995

Name of the company: Shannon Advisors Private Limited

Registered office: 902, IX Floor, New Delhi House, 27 Barakhamba Road, Connaught Place, Central Delhi, New Delhi, India, 110001

Name of the Member(s)

Registered Address

E-mail Id	Folio No /Client ID	DP ID
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I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint

Name : _____ E-mail Id: _____

Address: _____

Signature , or failing him _____

Name : _____ E-mail Id: _____

Address: _____

Signature , or failing him _____

Name : _____ E-mail Id: _____

Address: _____

Signature , or failing him _____

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 3rd Annual General Meeting of the company, to be held on the Tuesday, 30th Day of September, 2025 at the Registered Office and at any adjournment thereof in respect of such resolutions as are indicated below:Annual General Meeting of the Shannon Advisors Private Limited on Tuesday, 30th Day of September, 2025 at the Registered Office of the Company.

S. No.	Resolution(S)	Vote	
		For	Against
Ordinary Business-			
1.	To receive, consider and adopt the Audited Financial Statement (Standalone & Consolidated) along with reports of Board and Auditor (Standalone & Consolidated)		

For Shannon Advisors Private Limited

 Director



SHANNON ADVISORS PRIVATE LIMITED

CIN: U74999DL2022PTC399995

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Signed this.....day of2025

Signature of Shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamps

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. The proxy need not be a member of the company

For Shannon Advisors Private Limited
Director



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ATTENDANCE SLIP

Annual General Meeting Tuesday, 30th Day of September, 2025 at 11:00 A.M.

DP ID No.* _____ & Client ID No.* _____

Name of the Shareholder: _____

No. of shares held: _____

I/We certify that /We a registered shareholder/ proxy for the registered shareholder of the Company and hereby record my presence at the Annual General Meeting of the Company on, Tuesday, 30th Day of September, 2025 at 11:00 A.M at the Registered Office of the Company.

Member's/Proxy's name in Block Letters:

Name of the Authorised Representative:

Member's/ Authorised Representative's/ Proxy's Signature:

Note: Please fill this attendance slip and hand it over at the Annual General Meeting

For Shannon Advisors Private Limited
Director



SHANNON ADVISORS PRIVATE LIMITED

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Inviting Your Business to New Height

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SEBI Registered Category 1 Merchant Banker

Reg. No: INM000013174

BOARD'S REPORT

FINANCIAL YEAR

2024-25

SHANNON ADVISORS PRIVATE LIMITED

S

SHANNON

T. +91-11-42758011, +91-8882013421 E. info@shannon.co.in W. www.shannon.co.in
902, New Delhi House Building, Barakhamba Road, Connaught Place, Delhi - 110001



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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Rishu Goyal	Director
Mr. Pavan Kumar Agarwal	Director
Mrs. Shivani Mehra	Director

AUDITOR

M/s G S A A & Co. LLP, Chartered Accountants,
(Firm Registration Number-025172N/N500415),
D1 & D2 Property No. N-22A & N-22B,
Hargobind Enclave, Village Rajpur Khurd, New Delhi-110068

REGISTERED OFFICE

902, IX Floor, New Delhi House, 27 Barakhamba Road, Connaught Place, Central Delhi-110001 India

SHANNON

**BOARD'S REPORT**

To,
The Members,
SHANNON ADVISORS PRIVATE LIMITED

Your Directors are pleased to present the 03rd Board Report of the Company on the business and operations of the Company together with the audited financial statements for the financial year ended 31st March, 2025.

1. FINANCIAL PERFORMANCE OF THE COMPANY

The financial performance of company details are below:

Particulars	Amount (in hundreds)		
	Standalone		Consolidated
	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024	For the Year Ended March 31, 2025
Revenue from Operations	2,30,519.07	1,23,883.50	2,38,770.08
Other Income	51,179.10	1,679.19	54,209.11
Total Income	2,81,698.17	1,25,562.69	2,92,979.19
Cost of Material Consumed	-	-	-
Employee Benefit Expense	96,554.42	7,403.51	99,815.90
Finance Cost	-	-	-
Depreciation and Amortization Expense	3,671.29	9.19	6246.04
Other Expense	65,443.82	67,762.76	72,138.60
Total Expenses	1,65,669.53	75,175.46	1,78,200.54
Profit/ Loss Before Exceptional items and Tax	1,16,028.64	50,387.22	1,14,778.65
Exceptional Items	-	-	-
Profit Before Tax	1,16,028.64	50,387.22	1,14,778.65
Current Tax	26,692.98	13,550.00	27,026.40
Deferred Tax	442.72	95.99	444.48
Profit/ (Loss) after tax for the year	88,892.95	36,741.24	87,307.78
Less: Minority Share of Profit (25% of FY 2024-25)	-	-	247.40
Transfer to Reserve & Surplus	-	-	87,060.38

For Shannon

2. PERFORMANCE REVIEW

During the year under review, the Company achieved a total income of Rs. 2,81,698.17/- hundreds on a standalone basis and Rs. 2,92,979.19/- hundreds on a consolidated basis, as compared to the previous year's total income of Rs. 1,25,562.69/- hundreds (standalone). After accounting for expenses, the

Director



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Company earned a net profit of Rs. 88,892.95/- hundreds on a standalone basis and Rs. 87,060.38/- hundreds on a consolidated basis, compared to the previous year's net profit of Rs. 36,741.24/-hundreds (standalone). The Directors are making continuous efforts to enhance profitability through increased business activities in the coming years.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR

Review of operations was conducted during the financial year which was found satisfactory by the management of the company. The Board discussed the matter and framed new strategies to expand the business of the company in the near future.

4. CHANGE IN NATURE OF BUSINESS IF ANY

During the financial year, there were no material changes in the nature of the Company's business during the financial year under review.

5. DIVIDEND

In view of conserving resources for current business exigencies and future growth, the profits of the company are ploughed back into the business and hence the Directors do not recommended any dividend for the period under review.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in last years.

7. TRANSFER TO RESERVES

The Company had not transferred any sum to reserves during the financial year ended 31st March 2025.

For Shannon Advisors Private Limited

8. ANNUAL RETURN

As per the requirement of Section 92(3) of the Companies Act, 2013, the annual return of the Company Director is placed on the website of the Company at <https://www.shannon.co.in/>.

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

During the financial year under review, there were no material changes affecting the financial position of the Company.

**10. INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE / ASSOCIATE COMPANY**

During the year under review, the Company has invested in the equity shares via private placement which has been recorded as more than 51% of share capital of Shannon Finserv Private Limited. A separate statement containing the salient features of the financial statements of the subsidiary, in the prescribed Form AOC-1, as required under the provisions of Section 134(3)(q) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is included as **Annexure-I**. This statement provides details of the performance and financial position of the subsidiary company.

11. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review, there have been no such significant and material orders issued against the Company passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

12. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

During the year under review, the Company has its internal control systems commensurate with operations of the company. The management regularly monitors and controls to address safeguarding of its assets, prevention and detection of fraud and errors, controls to monitor accuracy and completeness of accounting records and other relevant records including timely preparation of reliable financial information.

13. BUY BACK OF SECURITIES

The Company did not carry out buy back of any securities during the year under review.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

At the end of the financial year under review, the Board of Directors & Key Managerial Personnel comprises of the following persons:

• Mr. Rishu Goyal	(DIN: 07847908)	Director
• Mr. Pavan Kumar Agarwal	(DIN: 08173091)	Director
• Mrs. Shivani Mehra	(DIN: 10579277)	Director

During the financial year Mrs. Shivani Mehra was appointed as an Executive Director of the company in the Extra-Ordinary General Meeting of Members held on April 05, 2024 at shorter notice.

Mr. Vivek Gautam was appointed as an Additional Director of the Company in the board meeting held on June 27, 2024. Subsequently, he was regularized as a Director in the Annual General Meeting held on September 30, 2024. Further, he has also tendered his resignation from the Directorship with effect from

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October 21, 2024. The Board records its sincere appreciation for his valuable contributions during his tenure.

Mr. Vinay Kumar Pareek was appointed as an Additional Director of the Company in the board meeting held on August 14, 2024. Subsequently, he was regularized as a Director at the Annual General Meeting held on September 30, 2024.

Further, Mr. Vinay Kumar Pareek has tendered his resignation from the Directorship with effect from February 26, 2025. The Board records its sincere appreciation for his valuable contributions during his tenure.

15. MEETINGS OF THE BOARD OF DIRECTORS HELD DURING THE FINANCIAL YEAR

During the period under review, the Board of Directors of the Company met 19 (Nineteen) times. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013 (hereinafter also referred to as "the Act") and Secretarial Standard 1 on Board meetings issued by the Institute of Company Secretaries of India. The details of Board meeting held and attended by the directors are mentioned below:

S.no	Date of Board Meeting	Attendance				
		Mr. Rishu Goyal	Mr. Pavan Kumar Agarwal	Mrs. Shivani Mehra	Mr. Vinay Kumar Pareek	Mr. Vivek Gautam
01	05.04.2024	P	P	P	N.A.	N.A.
02	08.04.2024	P	P	P	N.A.	N.A.
03	18.04.2024	P	P	P	N.A.	N.A.
04	30.04.2024	P	P	P	N.A.	N.A.
05	30.05.2024	P	P	P	N.A.	N.A.
06	31.05.2024	P	P	P	N.A.	N.A.
07	20.06.2024	P	P	P	N.A.	N.A.
08	22.06.2024	P	P	P	N.A.	N.A.
09	27.06.2024	P	P	P	N.A.	N.A.
10	31.07.2024	P	P	P	N.A.	P
11	14.08.2024	P	P	P	N.A.	A
12	24.08.2024	P	P	P	P	A
13	01.09.2024	P	P	P	A	A
14	27.09.2024	P	P	P	A	A
15	21.10.2024	P	P	P	A	A
16	23.10.2024	P	P	P	A	N.A.
17	29.10.2024	P	P	P	A	N.A.
18	25.11.2024	P	P	P	A	N.A.
19	26.02.2025	P	P	P	A	N.A.

**16. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEES AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rule 2013 is not applicable to the company.

17. RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

18. VIGIL MECHANISM

During the period under review the Company is not covered under the criteria of applicability of Section 177 (9) read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014.

19. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

20. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION ETC.

The provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

21. DECLARATION FROM INDEPENDENT DIRECTORS

During the financial year under review, the provisions of Section 149 pertaining to the appointment of independent Directors do not apply to our company.

22. COMPLIANCE OF SECRETARIAL STANDARDS

During the year under review, the Company is in compliance with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

For Shannon

23. REPORTING OF FRAUDS BY AUDITORS

There are no frauds reported by the Auditors during the year in terms of the provisions of Section 143(12) of the Companies Act, 2013.

Director



24. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013 the Board of Directors confirms that:

- In the preparation of the annual accounts for the year ended March 31, 2025 the applicable accounting standards had been followed and there are no material departures from the same;
- Accounting policies have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended March 31, 2025 and of the profit and loss of the Company for that period.
- Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 have been taken for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The annual accounts for the year ended March 31, 2025 have been prepared on a going concern basis and;
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

26. AUDITORS

Statutory Auditors

M/s G S A A & Co, LLP, Chartered Accountants (Firm Registration No. 025172N/ N500415) having office at D1 & D2 Property No. N-22A & N-22B, Hargobind Enclave, Village Rajpur Khurd, New Delhi-110068, were appointed as Statutory Auditors of the Company at the 02nd Annual General Meeting (AGM) until the conclusion of the 07th Annual General Meeting which will be held in the year 2029.

Cost Auditor

During the year under review, the provisions of Section 148 of Companies Act, 2013 regarding Cost audit is not applicable to the company.

Secretarial Auditor

During the year under review, the provisions of section 204 of Companies Act, 2013 regarding secretarial audit is not applicable to the company.

For Shannon Advisors Private Limited

Internal Auditors

During the year under review, the provisions of Section 138 of Companies Act, 2013 regarding Internal Audit is not applicable to the company.



**27. AUDITOR'S REPORT**

The explanations or comment by the Board on every qualification reservation or adverse remark or disclaimer made by the auditor in his report shall be given.

25. BOARD'S EXPLANATIONS OR COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY STATUTORY AUDITORS

There is no qualification, reservation or adverse remark or disclaimer made by the Statutory Auditors in their report.

28. PARTICULARS OF INTER-CORPORATE LOANS, GUARANTEES & INVESTMENTS

Pursuant to the provision of Section 186 of the Companies Act, 2013 the particulars of loans, guarantees and investment, have been disclosed in the financial statements if any.

29. PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH RELATED PARTIES AS PER SECTION 188 OF THE COMPANIES ACT, 2013

Related Party Transaction(s) entered by the Company during the reporting period were at arm's length basis and in the ordinary course of business. Therefore, the disclosure of particulars in Form No. AOC-2 is Annexed (as Annexure-A).

30. PARTICULARS OF EMPLOYEES AND REMUNERATION

The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with sub rule (2) and (3) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable on Company.

31. DISQUALIFICATIONS OF DIRECTORS UNDER SECTION 164

There is no such Director in the company who is disqualified under section 164 of the Companies Act, 2013.

32. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

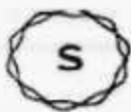
The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption & foreign Exchange Earnings and Outgo are as follows:-

For Shannon Advisors Private Limited

A. Conservation of energy:

(i) The steps taken or impact on conservation of energy:

Director

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Raising Your Business to New Heights

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Conservation of energy is of utmost significance to the company. Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment and construction machinery. Constant efforts are made through regular/preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

- (ii) The steps taken by the company for utilizing alternate sources of energy: Nil
- (iii) The capital investment on energy conservation equipment: Nil

B. Technology absorption:

- (i) The efforts made towards technology absorption:-Nil
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution:- Nil
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):-N/A
 - (a) The details of technology imported: N/A
 - (b) The year of import: N/A
 - (c) Whether the technology been fully absorbed:-N/A
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: N/A
- (iv) The expenditure incurred on Research and Development: Nil

**C. Foreign exchange earnings- NIL,
Foreign exchange expenditure- NIL**

33. DEPOSITS AND UNSECURED LOANS FROM DIRECTORS

During the year under review, your Company neither accepted any public deposits nor had any amounts outstanding at the beginning of the year that were classified as "Deposits" within the meaning of Section 73 of the Companies Act, 2013, and the Companies (Acceptance of Deposits) Rules, 2014, as covered under Chapter V of the Companies Act, 2013.

Further, during the year, the Company received unsecured loans amounting to Rs. 2,26,00,000 (Rupees Two Crores Twenty-Six Lakhs only) from its Directors. The Directors have provided the necessary declarations pursuant to Rule 2(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, confirming that the said loans were not given out of funds acquired by them by way of borrowing or accepting loans or deposits from others. Accordingly, these loans are not considered as ~~FD~~ Deposits under ~~Shannon Advisors Private~~ the Companies (Acceptance of Deposits) Rules, 2014.

34. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.



The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

35. SHARE CAPITAL

(a) Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

(b) Employees Stock Option Plan

During the year, the Company has not granted any stock options.

(c) Issue of Equity Shares with Differential Rights

The Company has not issued any Equity shares with differential rights during the period under review.

(d) Increase in Authorised Share Capital

During the financial year, there was a change in the authorized share capital of the Company in the following manner:

The authorized share capital was increased from INR 2,00,00,000 (Two Crore only) divided into 20,00,000 (Twenty Lakhs) Equity Shares of Rs. 10 (Rupees Ten only) to INR 3,00,00,000 (Three crore only) divided into 30,00,000 (Thirty Lakhs) Equity Shares of Rs. 10 (Rupees 10 only) by passing a resolution at the meeting of the members of the company held on May 31, 2024.

(e) Increase in Issued, Subscribed & Fully Paid-up share Capital

During the financial year, there were several changes in the paid-up share capital of the Company.

On June 20, 2024, there was an allotment of 7,20,000 equity shares of Rs. 10 each by way of a rights issue.

On June 27, 2024, there was an allotment of 4,00,000 equity shares of Rs. 10 each by way of a rights issue.

For Shannon Advisors

36. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act 2013 do not apply as there was no dividend declared and paid last year.

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Director



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CIN: U74999DL2022PTC399995

SEBI Registered Category 1 Merchant Banker

Reg. No: INM000013174

37. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

No such application is made or no such proceedings is pending under the Insolvency and Bankruptcy Code, 2016 during the financial year 2024-2025.

38. COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013.

During the period under review, the provision of Cost records as per section 148 of the Companies Act, 2013 doesn't applicable on the Company.

39. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

No such transactions were made during the financial year 2024-2025.

40. MATERNITY BENEFITS PROVIDED UNDER THE MATERNITY BENEFIT ACT, 1961

The Company hereby confirms that it has complied with the provisions of the Maternity Benefit Act, 1961 ('the Act') during the financial year under review. Adequate measures have been taken to ensure that all eligible women employees are granted maternity benefits as prescribed under the Act, including leave entitlements, medical benefits, and protection against dismissal during maternity leave.

The Company remains committed to supporting the health and well-being of women employees and upholding their rights in accordance with applicable laws and regulations.

41. TRANSFER OF SECURITIES TAKE PLACE DURING THE YEAR

On April 08, 2024, a transfer of shares were recorded by way of a gift deed. The transfer was carried out in compliance with the regulatory requirements, and the new shareholders are now listed in the register of members. The details of the share transfer are as follows:

Folio No.	Name of the Transferor	Certificate No.	Folio No.	Name of the Transferee	Number of Share Transferred	Distinctive Number
01	Akriti Goyal	01	07	Rishu Goyal	6000	1-6000
02	Rajesh Kumar Agrawal	02			4000	6001-10000
01	Akriti Goyal	03			6,60,000	10001-670000



06	Rekha Goyal	08			1,46,400	1578401-1724800
02	Rajesh Kumar Agrawal	04	05	Pavan Kumar Agrawal	4,40,000	670001-1110000
03	Kanta Agrawal	05			2,15,200	1110001-1325200
04	Manish Agrawal	06			1,56,200	1325201-1481400
TOTAL					16,27,800	

42. ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the co-operation and support extended by the shareholders, various authorities, banks, dealers and vendors.

The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

For and on behalf of Board

Shannon Advisors Private Limited

For Shannon Advisors

Rishu Goyal
(Director)

DIN - 07847908

E-1/61, Second Floor Sector-7, Rohini North
West, Delhi 110085

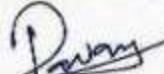

Director

For Shannon Advisors Private Limited

Pavan Kumar Agrawal
(Director)

DIN - 08173091

A-505, Paradise Apartment I.P. Extension,
East Delhi-110092


Director

Date: 19/09/2025

Place: Delhi

SHANNON



SHANNON ADVISORS PRIVATE LIMITED

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Annexure-I

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

S. No	Particulars		(Amount in '00)
1.	Name of the subsidiary		SHANNON FINSERVE PRIVATE LIMITED
2.	The date since when subsidiary was acquired		October 24, 2024
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.		N.A.
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.		N.A.
5.	Share capital	Authorized Capital	50,000
		Paid Up Capital	32,000
6.	Reserves and surplus		1,21,027.05
7.	Total assets		1,56,020.85
8.	Total Liabilities		1,56,020.85
9.	Investments		Nil
10.	Turnover		8,251.01
11.	Profit before taxation		1,324.77
12.	Provision for taxation		335.18
13.	Profit after taxation		989.59
14.	Proposed Dividend		Nil
15.	Extent of shareholding (in percentage)		75%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations – N.A.

2. Names of subsidiaries which have been liquidated or sold during the year-NA.

For and on behalf of Board
Shannon Advisors Private Limited


Rishu Goyal

(Director)

DIN – 07847908

E-1/61, Second Floor Sector-7, Rohini North West,
Delhi 110085

Date: 03/09/2025

Place: Delhi

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Form No. AOC-2

Pursuant to clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1	Details of contracts or arrangements or transactions not at arm's length basis:		
	The Company has not entered into any contract or arrangement with its related parties which is not at arm's length during Financial Year 2024-25		
2	Details of material contracts or arrangement or transactions at arm's length basis:		

Standalone

a)	Name(s) of the related party and nature of relationship	Shannon Finserve Private Limited	Shri Sharda IT Solutions Private Limited
b)	Nature of contracts / arrangements / transactions	Investment in Subsidiary Company	Vendor Payments
c)	Duration of the contracts/arrangements / transactions	12 Months	12 Months
d)	Salient terms of the contracts or arrangements or transactions including the value, if any (Amount in Hundreds.)	1,44,000.00	16,324.86
e)	Date(s) of approval by the Board	April 05, 2024	April 05, 2024

Consolidated

a)	Name(s) of the related party and nature of relationship	Shri Sharda IT Solutions Private Limited	
b)	Nature of contracts / arrangements / transactions	Vendor Payments	
c)	Duration of the contracts/arrangements / transactions	12 Months	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any (Amount in Hundreds)	16,324.86	
e)	Date(s) of approval by the Board	April 05, 2024	

*NOTE: The details of names, nature of relationship; nature of such contracts / arrangements / transactions is also disclosed in Note No. 24 forming part of the Balance Sheet.

For and on behalf of Board

For Shannon Advisors Private Limited

Rishi Goyal

(Director)

DIN - 07847908

E-1/61, Second Floor Sector-7, Rohini North
West, Delhi 110085

Date: 03/09/2025

Place: Delhi