

SHANNON ADVISORS PRIVATE LIMITED

Regd. Off.: 902, 9th Floor, New Delhi House, 27 Barakhamba Road, Connaught Place, Central Delhi,
New Delhi, India, 110001

CIN: U74999DL2022PTC399995, E-mail: legal@shannon.co.in, Phone no.-9999228011

NOTICE

Notice is hereby given that the 2ND Annual General Meeting of the Members of M/s SHANNON ADVISORS PRIVATE LIMITED will be held on 30th September 2024 at the Registered Office of the Company at 902, IX Floor, New Delhi House, 27 Barakhamba Road, Connaught Place, Central Delhi, New Delhi, Delhi, India, 110001, at 12:30 P.M. to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company comprising of the Audited Balance Sheet as of March 31, 2024, the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon along with its annexure thereon.
2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s G S A A & CO LLP, Chartered Accountants (FRN- 025172N/N500415) having office at D1 & D2 Property No. N-22A & N-22B, Hargobind Enclave, Village Rajpur Khurd, New Delhi-110068, be and are hereby appointed as Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the 07th Annual General Meeting to be held in the financial year ending 2029 on such remuneration as may be fixed by the Board of Directors."

AS SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification/s the following resolution as an Ordinary Resolution:


REGULARISATION OF ADDITIONAL DIRECTOR MR. VINAY KUMAR PAREEK BY APPOINTING HIM AS DIRECTOR OF THE COMPANY

"RESOLVED THAT Mr. Vinay Kumar Pareek (DIN 10742238), who was appointed as an Additional Director on the Board of Directors ('Board') of the Company with effect from 14.08.2024, in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution."

4. To consider and if thought fit, to pass with or without modification/s the following resolution as an Ordinary Resolution:

REGULARISATION OF ADDITIONAL DIRECTOR MR. VIVEK GAUTAM BY APPOINTING HIM AS DIRECTOR OF THE COMPANY



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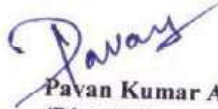
"RESOLVED THAT Mr. Vivek Gautam (DIN 10686877), who was appointed as an Additional Director on the Board of Directors ('Board') of the Company with effect from 27.06.2024, in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution."

By Order of the Board of Directors
For Shannon Advisors Private Limited



Rishu Goyal
(Director)
DIN: 07847908



Pavan Kumar Agrawal
(Director)
DIN: 08173091

Place: Delhi
Date: 16/04/2024

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NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and vote instead of himself /herself and a proxy need not be a member. Proxies in order to be effective must be received by the company, not less than 48 hours, before the time for holding the meeting. The proxy form is enclosed.
2. Members are requested to notify the change of address, if any, to the Share Department of the Company.
3. As per the Provisions of the amended Companies Act, 2013 facilities for making nomination is now available to the shareholder of the company in respect of shares held by them.
4. Member are requested to affix their signatures at the space provided for on the attendance sheet annexed to the proxy form and hand over the slip at the entrance to the place of the meeting.
5. Members will not be distributed any gift, Compliment or kind of such nature at the AGM.
6. Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the Board resolution authorizing the representatives to attend and vote at the Annual General Meeting.
7. Explanatory Statement has been annexed for the special business

8. Route map:



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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

The following explanatory statement, as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to special businesses mentioned in the accompanying notice for convening the AGM of the Company.

ITEM NO. 3

Mr. Vinay Kumar Parcekwas appointed as an Additional Director of the Company with effect from 14.08.2024 in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of the ensuing Annual General Meeting of the Company.

The Board is of the view that the appointment of Mr. Vinay Kumar Parcek on the Company's Board as Director is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 3 for approval by the members of the Company.

None of the Directors/Key Managerial Personnel of the Company/their relatives, except Mr. Vinay Kumar Parcek himself, is in any way concerned or interested, in the said resolution.

The Board recommends the said resolution to be passed as an ordinary resolution.

ITEM NO. 4


Mr. Vivek Gautam was appointed as an Additional Director of the Company with effect from 27.06.2024 in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of the ensuing Annual General Meeting of the Company.

The Board is of the view that the appointment of Mr. Vivek Gautam on the Company's Board as Director is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 4 for approval by the members of the Company.

The Board recommends the said resolution to be passed as an ordinary resolution.

**By Order of the Board of Directors
For Shannon Advisors Private Limited**


Rishu Goyal
(Director)
DIN: 07847908


Pavan Kumar Agrawal
(Director)
DIN: 08173091

**Place: Delhi
Date: 16/04/2024**

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BOARD'S REPORT

FINANCIAL YEAR

2023-24

**SHANNON ADVISORS PRIVATE
LIMITED**

SHANNON ADVISORS PRIVATE LIMITED

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Rishu Goyal

Director

Mr. Pawan Kumar Agarwal

Director

AUDITOR

M/s G S A A & Co. LLP, Chartered Accountants,
(Firm Registration Number-025172N),
D1 & D2 Property No. N-22A & N-22B,
Hargobind Enclave, Village Rajpur Khurd, New Delhi-110068

REGISTERED OFFICE

902, IX Floor, New Delhi House, 27 Barakhamba Road, Connaught Place, Central Delhi-110001 India



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BOARD'SREPORT

To,
The Members,
SHICHEM AGRO PRIVATE LIMITED

Your Directors are pleased to present the 02nd Board Report of the Company on the business and operations of the Company together with the audited financial statements for the financial year ended 31st March, 2024.

1. FINANCIAL PERFORMANCE OF THE COMPANY

The financial performance of company details are below:

Particulars	Amount (in hundreds) For the Year Ended	
	31st March, 2024	31st March, 2023
Revenue from Operations	1,23,883.50	5,250.00
Other Income	481.27	200.00
Total Revenue	1,24,364.77	5,450
Total Expenses	73,977.55	5,443.41
Profit/ Loss Before Exceptional items and Tax	50,387.22	6.59
Exceptional Items	-	-
Profit Before Tax	50,387.22	6.59
Current Tax	13,550	11.73
Tax for Prior Period	-	-
Deferred Tax	95.99	-10.07
Profit/ (Loss) for the period	34,741.24	4.93

2. PERFORMANCE REVIEW

During the year, your Company has achieved total income of Rs. 1,24,36,477/- as compared to the previous year of Rs. 5,45,000. After meeting the expenses, the Company has earned profit of Rs.36,74,124 as compared to the previous year profit of Rs. 493. Your Directors are trying hard to achieve the greater profit through business transactions in the coming years.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR

Review of operations was conducted during the financial year which was found satisfactory by the management of the company. The Board discussed the matter and framed new strategies to expand the business of the company in the near future.

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Further, your Directors wish to present the details of Business operations done during the year under review:

a. Sales and Profitability

Particulars	Amount (in hundreds)	
	2023-24	2022-23
Gross Receipts/Net Sales including change in Unbilled Revenue	1,23,884	5,25,000
Other Income	481.27	200.00

b. Sales

Sale of Rs. 1,23,884/- (in hundreds) was recorded during the financial year 2023-24.

c. Marketing and Market environment

The company has been able to consolidate its position in various projects.

4. **CHANGE IN NATURE OF BUSINESS IF ANY:**

During the financial year, there was an alteration in the Memorandum of Association (MOA) due to a change in the company's objectives, which was approved by the members in the meeting held on December 26, 2023. The following objective was added:

To act as merchant bankers, portfolio managers, underwriters, sub-underwriters, consultant for capital issues, advisers to capital issues, investment consultants and management advisers to corporate bodies, individuals and others in commercial and industrial management and policy matters and to receive funds from others in trust and to manage and invest and deploy them as deemed fit or to advise them in such manner as deemed fit, to make project evaluation, feasibility studies, project reports, forecasts and surveys, and to give expert advice and suggest ways and means for improving efficiency in business organisations whether by amalgamations, mergers, demergers or otherwise in any manner and concern and industries of all kinds and/or to act as lead managers, co-managers and underwriters to Issue of shares, stocks, bond debentures, commercial paper or other securities of bodies corporate or industrial undertaking and/or shares, stocks, bonds, debentures, commercial paper or other securities issued by an government or semi-government authority or public authority or government undertaking or corporation and/or to undertake venture capital funding, project financing, promoter funding, funding of shares, stocks, bonds, debentures or other securities and to act as merchant bankers, issue house, registrars to issues of any kind, transfer agents for securities of all kinds to manage and administer computer centers and clearing houses for the securities, money managers/liability managers, intermediary broking and advisory services of all kinds, to act as merchant bankers, credit rating agency and credit appraisal agency and to credit rate all kinds of securities and deposits of all bodies corporate whether private or public or government and whether Indian or foreign entities.

5. **DIVIDEND**

In view of conserving resources for current business exigencies and future growth, the profits of the company are ploughed back into the business and hence the Directors do not recommended any dividend for the period under review.

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6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in last years.

7. TRANSFER TO RESERVES

The Board proposes to carry forward Rs. 36,74,124/- to the reserve account maintained by the Company.

8. ANNUAL RETURN

As per the requirement of Section 92(3) of the Companies Act, 2013, the annual return of the Company is placed on the website of the Company at <https://sites.google.com/shannon.co.in/sapl/home>

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

During the financial year under review, there were no material changes affecting the financial position of the Company. However, following the closure of the financial year, several significant developments occurred:

- Alteration in MOA of the Company pursuant to addition in the main object clause as mentioned in point no 4 above.
- The authorised share capital have been increased several times as mentioned below in point no 36(d)
- The paid up share capital have also been increased by way of loan conversion and right issue of shares as detailed below in point no 36(e).
- After the closure of financial year there is appointment of directors as mentioned in point no. 14.
- The Registered office of the Company have been shifted to 902, 9th Floor, New Delhi House, 27 Barakhamba Road, Connaught Place, Central Delhi, New Delhi, India, 110001 with effect from 09.02.2024.

10. INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE / ASSOCIATE COMPANY

The Company does not have any Subsidiary Company, Joint Ventures and Associate Company as required to be disclosed in terms of provisions of Section 134(3)(q) of the Companies Act, 2013 read with Rule 8 the Companies (Accounts) Rules, 2014.



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11. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review, there have been no such significant and material orders issued against the Company passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

12. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

During the year under review, the Company has its internal control systems commensurate with operations of the company. The management regularly monitors and controls to address safeguarding of its assets, prevention and detection of fraud and errors, controls to monitor accuracy and completeness of accounting records and other relevant records including timely preparation of reliable financial information.

13. BUY BACK OF SECURITIES

The Company did not carry out buy back of any securities during the year under review.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

At the end of the financial year under review, the Board of Directors & Key Managerial Personnel comprises of the following persons:

- | | | |
|---------------------------|-----------------|----------|
| • Mr. Rishu Goyal | (DIN: 07847908) | Director |
| • Mr. Pavan Kumar Agarwal | (DIN: 08173091) | Director |

However, after the closure of the financial year under review, the following appointments were made:

Mrs. Shivani Mehra was appointed as a Director of the Company at the Extraordinary General Meeting held on 05.04.2024.

Mr. Vivek Gautam was appointed as an Additional Director of the Company at the board meeting held on 27.06.2024.

Mr. Vinay Kumar Pareek was appointed as an Additional Director of the Company at the board meeting held on 14.08.2024.



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15. MEETINGS OF THE BOARD OF DIRECTORS HELD DURING THE FINANCIAL YEAR

During the period under review, the Board of Directors of the Company met 5 (Five) times. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013 (herein after also referred to as "the Act") and Secretarial Standard 1 on Board meetings issued by the Institute of Company Secretaries of India. The details of Board meeting held and attended by the directors are mentioned below:

S.no	Date of Board Meeting	Attendance	
		Mr. Rishu Goyal	Mr. Pavan Kumar Agrawal
01	15/05/2023	P	P
02	04/08/2023	P	P
03	01/09/2023	P	P
04	21/09/2023	P	P
05	01/12/2023	P	P
06	09/02/2024	P	P
07	30/03/2024	P	P

16. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEES AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rule 2013 is not applicable to the company.

17. RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

18. VIGIL MECHANISM

During the period under review the Company is not covered under the criteria of applicability of Section 177 (9) read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014.

19. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Rishu
Pavan

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20. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION ETC.

The provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications positive attributes independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

21. DECLARATION FROM INDEPENDENT DIRECTORS

During the financial year under review, the provisions of Section 149 pertaining to the appointment of independent Directors do not apply to our company.

22. COMPLIANCE OF SECRETARIAL STANDARDS

During the year under review, the Company is in compliance with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

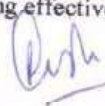
23. REPORTING OF FRAUDS BY AUDITORS

There are no frauds reported by the Auditors during the year in terms of the provisions of Section 143(12) of the Companies Act, 2013.

24. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013 the Board of Directors confirms that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2024 the applicable accounting standards had been followed and there are no material departures from the same;
- b) Accounting policies have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2024 and of the profit of the Company for that period.
- c) Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 have been taken for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts for the Financial Year 2023-24 have been prepared on a going concern basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such financial controls are adequate and were operating effectively and



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- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. STATUTORY AUDITORS

The Board proposes to consider the appointment M/s G S A A & Co. LLP, Chartered Accountants (Firm Registration No. 025172N) having office At D1 & D2 Property No. N-22A & N-22B, Hargobind Enclave, Village Rajpur Khurd, New Delhi-110068, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of AGM to be held in financial year 2028-2029 of the Company at such remuneration plus out-of-pocket and travelling expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

27. AUDITORS REPORT

The explanations or comment by the Board on every qualification reservation or adverse remark or disclaimer made by the auditor in his report shall be given.

28. BOARD'S COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY STATUTORY AUDITORS

There is no qualification, reservation or adverse remark or disclaimer made by the Statutory Auditors in their report and the said Auditor's Report & notes to accounts are self explanatory.

Accordingly, the financial statements of the Company for the year ended March 31, 2024 have been prepared on a going concern basis.

29. PARTICULARS OF INTER-CORPORATE LOANS, GUARANTEES & INVESTMENTS

Pursuant to the provision of Section 186 of the Companies Act, 2013 the particulars of loans, guarantees and investment, have been disclosed in the financial statements if any.

30. PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH RELATED PARTIES AS PER SECTION 188 OF THE COMPANIES ACT, 2013

Related Party Transaction(s) entered by the Company during the reporting period were at arm's length basis and in the ordinary course of business. Therefore, the disclosure of particulars in Form No. AOC-2 is Annexed (as Annexure-A).



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31. PARTICULARS OF EMPLOYEES AND REMUNERATION

The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with sub rule (2) and (3) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable on Company.

32. DISQUALIFICATIONS OF DIRECTORS UNDER SECTION 164

There is no such Director in the company who is disqualified under section 164.

33. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information relating to Conservation of Energy, Technology Absorption, Research and Development, Exports, Foreign Exchange Earnings and Outgo and other information forming part of this Report under the provisions mentioned under the Companies Act, 2013 and the Rules made thereunder is as follows:

A. Conservation of Energy

The Company has no activities relating to Conservation of Energy.

B. Technology Absorption

The Company has no activities relating to technology absorption.

C. Research & Development (R&D)

The Company has no activities relating research and development.

D. Foreign Exchange Earnings and Outgo

The details of foreign exchange earnings and outgo during the financial year are given below:
(Amount in INR)

Particulars	31st March, 2024	31 st March, 2023
Foreign Exchange Earning	-	-
Foreign Exchange outgo	-	-

34. DEPOSITS

During the year under review, the Company has not invited or accepted any deposits from the public/members pursuant to the provisions of Sections 73 and 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. However, the company had taken loans from directors and relatives, which is allowed and does not fall under the definition of deposit.



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35. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at workplace a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

36. SHARE CAPITAL

(a) Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

(b) Employees Stock Option Plan

During the year, the Company has not granted any stock options.

(c) Issue of Equity Shares with Differential Rights

The Company has not issued any Equity shares with differential rights during the period under review.

(d) Increase in Authorised Share Capital

During the financial year, there was a change in the authorized share capital of the Company in the following manner:

The authorized share capital was increased from INR 10,00,000 (Ten lakhs only) to INR 1,50,00,000 (One crore fifty lakhs only) by passing a resolution at the meeting of the members of the company held on 01.09.2023.

Furthermore, the authorized share capital was increased from INR 1,50,00,000 (One crore fifty lakhs only) to INR 2,00,00,000 (Two crores only) by passing a resolution at the meeting of the members of the company held on 26.12.2023.

However, after the closure of the financial year, the company further increased the authorized share capital as follows:



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The authorized share capital was increased from INR 2,00,00,000 (Two crores only) to INR 3,00,00,000 (Three crores only) by passing a resolution at the meeting of the members of the company held on 31.05.2024.

(e) Increase in Issued,Subscribed & Fully Paid-up share Capital

During the financial year, there were several changes in the paid-up share capital of the Company.

On 21.09.2023, there was an allotment of 11,00,000 equity shares of Rs. 10 each by way of a rights issue.

On 30.03.2024, there was an allotment of 7,14,800 equity shares of Rs. 10 each at a premium of Rs. 40 per share by way of loan conversion.

However, after the closure of the financial year, the following allotments were made:

On 20.06.2024, there was an allotment of 7,20,000 equity shares of Rs. 10 each by way of a rights issue.

On 27.06.2024, there was an allotment of 4,00,000 equity shares of Rs. 10 each by way of a rights issue.

37. DEMATERIALIZATION OF EQUITY SHARES

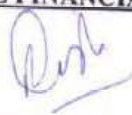
The Ministry of Corporate Affairs notified the Companies (Prospectus and Allotment of Securities) Second Amendment Rules, 2023, on October 27, 2023, by inserting a new rule, Rule 9B, into the existing Companies (Prospectus and Allotment of Securities) Rules, 2015.

According to the provisions of Rule 9B, it is mandatory for non-small private companies to dematerialize their securities by September 30, 2024. Since our company falls under the definition of a small company, we are not required to comply with this provision.

38. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act 2013 do not apply as there was no dividend declared and paid last year.

39. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.



SHANNON ADVISORS PRIVATE LIMITED

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Delhi,

New Delhi, India, 110001

CIN: U74999DL2022PTC399995, E-mail: legal@shannon.co.in, Phone No.-9999228011

No such application is made or no such proceedings is pending under the Insolvency and Bankruptcy Code, 2016 during the financial year 2023-24.

40. **COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013.**

The provision of Cost records as per section 148 doesn't applicable on the Company.

41. **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.**

No such transactions were made during the financial year 2023-24.

42. **ACKNOWLEDGEMENT**

Your Directors wish to place on record their appreciation for the co-operation and support extended by the shareholders, various authorities, banks, dealers and vendors.

The Directors also acknowledge with gratitude the dedicated efforts and valuable contribution made by all the employees of the Company.

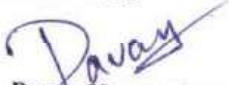
For and on behalf of Board

Shannon Advisors Private Limited


Rishu Goyal

(Director)

DIN: 07847908


Payan Kumar Agrawal

(Director)

DIN: 08173091

Date: 16/04/2024

Place: Delhi

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FORM NO. AOC -2

(ANNEXURE-A)

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. NIL
2. Details of contracts or arrangements or transactions at Arm's length basis.

S. No	Name(s) of the related party & nature of relationship	Nature of contracts/ arrangement s/ transactions	Duration of the contracts/ arrangement s/ transactions	Salient terms of the contracts or arrangements or transactions including the value, in any:	Date of approval by the Board, if any:
1.	Shri Sharda IT Solutions Private Limited- Director Relatives	Unsecured Loan Received	Ongoing	72,5000	15/05/2023
2	Akriti Goyal-Executive Director and Also relative of Director	Unsecured Loan Received	Ongoing	1,00,000	15/05/2023
3	Kanta Agrawal -Relative of Director	Unsecured Loan Received	Ongoing	1,12,59,059	15/05/2023
4	Pavan Kumar Agrawal- Executive Director	Unsecured Loan Received	Ongoing	48,50,000	15/05/2023
5	Rekha Goyal-Relative of Director	Unsecured Loan Received	Ongoing	73,200,00	15/05/2023
6	Rishu Goyal-Executive Director	Unsecured Loan Received	Ongoing	50,00,000	15/05/2023
7	Manish Agrawal -Relative of Director	Unsecured Loan Received	Ongoing	78,10,000	15/05/2023
8	Shri Sharda IT Solutions Private Limited- Director Relatives	Unsecured Loan Repaid	Ongoing	7,25,000	15/05/2023
9	Akriti Goyal-Executive Director and Also relative of Director	Unsecured Loan Repaid	Ongoing	1,00,000	15/05/2023
10	Kanta Agrawal -Relative of Director	Unsecured Loan Repaid	Ongoing	4,99,059	15/05/2023
11	Kanta Agrawal -Relative of Director	Unsecured Loan - Converted into Equity	Ongoing	1,07,60,000	15/05/2023

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12	Pavan Kumar Agrawal- Executive Director	Unsecured Loan - Converted into Equity	Ongoing	48,50,000	15/05/2023
13	Rekha Goyal-Relative of Director	Unsecured Loan - Converted into Equity	Ongoing	73,20,000	15/05/2023
14	Rishu Goyal-Executive Director	Unsecured Loan - Converted into Equity	Ongoing	50,00,000	15/05/2023
15	Manish Agrawal -Relative of Director	Unsecured Loan - Converted into Equity	Ongoing	78,10,000	15/05/2023

By Order of the Board of Directors
For Shannon Advisors Private Limited


Rishu Goyal
(Director)
DIN: 07847908


Pavan Kumar Agrawal
(Director)
DIN: 08173091

Place: Delhi
Date: 16/04/2024